



PRODUCTION

PRODUCTION

MANAGEMENT

ASSEMBLY

SUPPLIERS

MASS

CUSTOMER

INSPECTION

SAFETY

CHALLENGES

DELIVERY

PRICING

LOGISTICS

STRATEGY

OPERATIONS

LOADING

PROCESS

FRUSTRATION

DELAYS

TECHNICAL

QUALITY CONTROL

SPEED

TESTING

PARTNERS

TOOLING

TRUST

HIGH-COSTS

MATERIALS

REVISIONS

PROTOTYPE

ENGINEERING

AUDIT

SECURITY

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As a source of economic well-being

In principle there are two main activities in an economy, production and consumption. Similarly there are two kinds of actors, producers and consumers. Well-being is made possible by efficient production and by the interaction between producers and consumers. In the interaction, consumers can be identified in two roles both of which generate well-being. Consumers can be both customers of the producers and suppliers to the producers. The customers' well-being arises from the commodities they are buying and the suppliers' well-being is related to the income they receive as compensation for the production inputs they have delivered to the producers.

Stakeholders of production

Stakeholders of production are persons, groups or organizations with an interest in a producing company. Economic well-being originates in efficient production and it is distributed through the interaction between the company's stakeholders.

